

CORRIGENDUM TO E-AUCTION PROCESS INFORMATION DOCUMENT DATED 19TH JULY, 2025 ISSUED IN THE MATTER OF LANCO VIDARBHA THERMAL POWER LIMITED

This is with reference to E-Auction Process Information Document dated 19th July, 2025 issued in the matter of Lanco Vidarbha Thermal Power Limited. Reference is drawn to Clause 1.22 of the E-Auction Process Information Document which states that –

“1.22 The District Collector –Wardha had raised a demand for ~96 Crores to be paid for such permission for selling the land of the corporate debtor including the premium and arrears of land revenue. Their demand is upto the period 31st March 22. Some additional amounts like arrears of land revenue or others would have fallen due. The buyer to ascertain the same at his level and take the same into account before bidding. The demand included the following:

1.22.1 The Corporate Debtor falls under the purview of section 89A of the Maharashtra Tenancy and Agricultural Lands (Vidarbha Region) Act, 1958 Act and thus, it shall pay the requisite charges to the Collector before it transfers the lands. This includes ~87.2 Crores towards 25% premium as per ready reckoner rates for the 656.6 Acres of Project Land and ~8.6 Crores towards 75% premium as per ready reckoner rates for 20.16 Acres of Ceiling Land till FY 2021-22. Additional amounts would have fallen due. The buyer to ascertain the same at his level and take the same into account before bidding.”

This is to clarify that the demand raised by District Collector, Wardha has to be paid, if required under law, by the successful bidder/ buyer over and above the reserve price. It is his responsibility to settle the matter, legally or otherwise, and the Liquidator assumes no responsibility or liability in this regard.